



MINUTES

Board of Directors' Meeting

Tuesday, March 17, 2020

Meeting Conducted over ZOOM Due to Health Emergency Related to COVID-19

PRESENT

Clay Hershey, Chair	Doug Hazelton	Tricia Leyte-Vidal	Thomas Smythe
Bob Baldwin, Vice Chair	Jamie Hill	Marshall McClure	Courtney Plotner (ABVI- CEO)
Kristen Gayeski Tinkler, Sec.	Karl Jantzen	Paula Mullen	March Carmichael (ABVI- CFO)
Carol Clement, Treas.	John Kultz	George Smythe	

ABSENT

Joe Waring

PROCEEDINGS

The meeting was called to order at 4pm by Board Chair, Clay Hershey. There was a quorum present for the meeting. The consensus agenda including the minutes from December 10, 2019, the communications department report, the development department report and the programs and Advancement Committee report was approved.

Investment Committee Report

Mark Carmichael

Mr. Carmichael gave a brief overview of our investment accounts and the market trends for YTD FYE 2020. Mr. Carmichael also reminded and praised the Board for their vote to move monies for next fiscal year before the market became volatile. For the record, on February 20, 2020, an email vote passes unanimously for the following motion: **Motion was been made by the Executive & Finance Committee to do an allocation move within the Stifel Investment accounts from our Equity/Bond accounts to the Stifel money market account in the amount of \$250,000.**

Treasurer's Report

Mark Carmichael

The financials for July 1, 2019 – February 29, 2020 were reviewed, and Mr. Carmichael explained the variances in the Income Statement and Organizational Budget.

Governance & Nominating Committee

Bob Baldwin

Mr. Baldwin announced the Committee will be meeting on March 18, 2020. Board member nominations will be brought to the Board of Directors to vote on at the June meeting.

Development Committee Report

Tricia Leyte-Vidal

Ms. Leyte-Vidal reported on the successes of the Lifetime Visionary Circle and Visionary Classes so far this fiscal year. She also updated the Board on the major gift pipeline.

CEO's Report

Courtney Plotner

Mrs. Plotner reported all of ABVI's Leadership Team's year one goal are complete to date. Mrs. Plotner reported on a successful opening of the Ladson facility for clients on March 2nd, fundraising successes and the progress of ABVI's Medicare credentialing. She also updated the Board on ABVI's policies for health emergencies and the state of the office in the light of COVID-19.

The Meeting adjourned at 5 pm

Minutes respectfully submitted by Courtney Plotner, CEO - *Next Meeting: June 16, 2020 at ABVI in Ladson (or via Zoom).*

Time TBD.