



MINUTES

Board of Directors' Meeting

Tuesday, June 16, 2020

Meeting Conducted over ZOOM Due to Health Emergency Related to COVID-19

PRESENT

Clay Hershey, Chair	Doug Hazelton	Tricia Leyte-Vidal	Thomas Smythe
Bob Baldwin, Vice Chair	Jamie Hill	Marshall McClure	Joe Waring
Kristen Gayeski Tinkler, Sec.	John Kulze	Paula Mullen	Mark Carmichael (ABVI- CFO)
Carol Clement, Treas.		George Smythe	Anne Reid (ABVI – CDO)

ABSENT

PROCEEDINGS

The meeting was called to order at 4:01 pm by Board Chair, Clay Hershey. There was a quorum present for the meeting. The consensus agenda including the minutes from March 17, 2020, the communications department report, the development department report and the programs and Advancement Committee report was approved.

Investment Committee Report

Mark Carmichael

Mr. Carmichael gave a brief overview of our investment accounts and the market trends for YTD FYE 2020. Mr. Carmichael reported on the Paycheck Protection Program (PPP) funds received through the CARES Act as a result of the COVID-19 pandemic, that the funds have been fully expended and his efforts to apply for the loan to be considered a grant thereby resulting in ABVI not having to repay the \$112,885 awarded. Mr. Carmichael also reported on the newly formed Board Audit Committee Chaired by Marshall McClure. The Audit Committee will provide guidance on the PPP loan forgiveness process as well the Audit for FY20.

Treasurer's Report

Mark Carmichael

The financials for July 1, 2019 – May 31, 2020 were reviewed, and Mr. Carmichael explained the variances in the Income Statement and Organizational Budget.

Development Committee Report

Tricia Leyte-Vidal

Ms. Leyte-Vidal reported on the successes of the Development Department this fiscal year. She also updated the Board on the Development Committee's nominees for the Service Society, Mary Morrison and Mike Zolman as well as the nominee for the Dorothy Wenberg Donor of the Year, Raye Ann Osborne.

Staff's Executive Report

Anne Reid

Mrs. Reid reported on the new virtual training service model and subsequent successes achieved teaching clients remotely. Mrs. Reid also provided an update on the leadership team's decision of when to re-open the ABVI facilities to clients during the COVID-19 pandemic, our partnership with SC Works and the progress of ABVI's Medicare credentialing.

NEW BUSINESS

Governance & Nominating Committee

Bob Baldwin

Motion was made by Bob Baldwin, Chair of the Nominating Committee, to elect the slate as follows: Bob Baldwin – Chair, Carol Clement – Vice Chair, Joe Waring – Treasurer, Kristen Gayeski-Tinkler – Secretary and Clay Hershey – Immediate Past Chair. No second was needed as the motion came from Committee. The motion passed unanimously.

Motion was made by Mr. Baldwin of the Nominating Committee to elect Karl Brady and Sam Clawson to the Board of Directors. No second was needed as the motion came from Committee. The motion passed unanimously.

Budget, FYE2021

Motion was made by Clay Hershey of the Finance and Executive Committee to approve the FYE2021 Budget. No second was needed as the motion came from Committee. The motion was discussed and passed unanimously.

Board Retreat, August 20th 9am – 12pm

Mr. Baldwin informed the Board that as the upcoming Chair of the Board, he wanted to host a Board Retreat on the morning of August 20th so the Board can participate in ABVI's strategic planning process for FY21. He informed his fellow members that the Retreat will be facilitated by Lee Nasehi, certified EOS Traction coach, and asked them to block the date.

The Meeting adjourned at 5:11 pm

Minutes respectfully submitted by Anne Reid, CDO - *Next Meeting: September 15, 2020 at ABVI in Ladson. Time TBD.*